

SADDLEBROOKE TWO PROPERTY OWNERS ORGANIZATION

Financial Report – Period Ending 6/30/2017

I. INCOME STATEMENT

	PERIOD (June)	YEAR TO DATE	2017 BUDGET
<u>REVENUES</u>			
Resident Contributions	\$ 140.00	\$ 20,115.00	\$ 18,000.00
Advertising	\$ 1,330.00	\$ 6,700.00	10,000.00
Mail & Delivery Fees	-	\$ -	-
Other	-	\$ -	-
TOTAL	\$ 1,470.00	\$ 26,815.00	\$ 28,000.00
<u>EXPENDITURES</u>			
TWO'S NEWS	\$ 1,841.87	\$ 10,950.54	\$ 18,500.00
S'Brooke External Affairs & Info. Comm. (SEIC)	-	\$ -	-
Bylaws Committee	-	\$ -	-
STPO Board Election	-	\$ -	-
Communications	-	\$ -	-
Transition	\$ -	\$ -	85,400.00
Education & Training	\$ -	\$ -	-
Misc Board Expenses/Supplies	\$ -	\$ 43.41	200.00
Misc Board Projects	\$ -	\$ 483.93	750.00
Liability Insurance	\$ 3,077.00	\$ 3,077.00	3,300.00
Legal Fees	-	\$ -	1,000.00
Unit Representative Appreciation Event	-	\$ -	-
TOTAL	\$ 4,918.87	\$ 14,554.88	\$109,150.00
<u>NET INCOME</u>	\$ (3,448.87))	\$ 12,260.12	\$(81,150.00)
<u>II. ASSET SUMMARY</u>			
Beginning Cash Balance	\$ 6,672.44	\$ 963.45	923.01 (81,150.00)
Net Income	\$ (3,448.87)	\$ 12,260.12	-
Transfer to Reserve	\$ -	\$ 10,000.00	-
Transfer from Reserve	\$ -	\$ -	80,225.00
Ending check book balance	\$ 3,223.59	\$ 3,223.59	(1.99)
Contingency Reserve POS Set Aside	\$ 13,678.67		
Contingency Reserve Not Assigned	\$ 76,056.83		
Total Contingency Reserve	\$ 89,735.50		
 Total Assets	 \$ 92,959.09	 (as of 6/30/2017)	

Chuck Michelson, Treasurer