

SADDLEBROOKE TWO PROPERTY OWNERS ORGANIZATION
Financial Report – Period Ending 8/31/2017

I. INCOME STATEMENT

	PERIOD (AUGUST)	YEAR TO DATE	2017 BUDGET
<u>REVENUES</u>			
Resident Contributions	\$ 40.00	\$ 20,175.00	\$ 18,000.00
Advertising	\$ 120.00	\$ 7,060.00	10,000.00
Mail & Delivery Fees	-	\$ -	-
Other	-	\$.12	-
TOTAL	\$ 160.00	\$ 27,235.12	\$ 28,000.00
<u>EXPENDITURES</u>			
TWO'S NEWS	\$ -	\$ 10,950.52	\$ 18,500.00
S'Brooke External Affairs & Info. Comm. (SEIC)	-	\$ -	-
Bylaws Committee	-	\$ -	-
STPO Board Election	-	\$ -	-
Communications	-	\$ -	-
Transition	\$ -	\$ -	85,400.00
Education & Training	\$ -	\$ -	-
Misc Board Expenses/Supplies	\$ -	\$ 43.41	200.00
Misc Board Projects	\$ -	\$ 483.93	750.00
Liability Insurance	\$ -	\$ 3,077.00	3,300.00
Legal Fees	-	\$ -	1,000.00
Unit Representative Appreciation Event	-	\$ -	-
TOTAL	\$ -	\$ 14,554.86	\$109,150.00
<u>NET INCOME</u>	\$ 160.00	\$ 12,680.26	\$(81,150.00)
<u>II, ASSET SUMMARY</u>			
Beginning Cash Balance	\$ 3,483.71	\$ 963.45	923.01
			(81,150.00)
Net Income	\$ 160.00	\$ 12,680.26	-
Transfer to Reserve	\$ -	\$ 10,000.00	-
Transfer from Reserve	\$ -	\$ -	80,225.00
Ending check book balance	\$ 3,643.71	\$ 3,643.71	(1.99)
Contingency Reserve POS Set Aside	\$ 13,678.67		
Contingency Reserve Not Assigned	\$ 76,064.97		
Total Contingency Reserve	\$ 89,744.64		
 Total Assets	 \$ 93,388.35	 (as of 8/31/2017)	

Chuck Michelson, Treasurer