

SADDLEBROOKE TWO PROPERTY OWNERS ORGANIZATION
Financial Report – Period Ending 10/31/2017

I. INCOME STATEMENT

	<u>PERIOD (OCT.)</u>	<u>YEAR TO DATE</u>	<u>2017 BUDGET</u>
<u>REVENUES</u>			
Resident Contributions	\$ 60.00	\$ 20,255.00	\$ 18,000.00
Advertising	\$ 1,330.00	\$ 9,050.00	10,000.00
Mail & Delivery Fees		\$ 15.00	-
Other	.03	\$.18	-
TOTAL	\$ 1,390.03	\$ 29,320.18	\$ 28,000.00
<u>EXPENDITURES</u>			
TWO'S NEWS	\$ 1834.44	\$ 14,600.23	\$ 18,500.00
S'Brooke External Affairs & Info. Comm. (SEIC)	-	\$ -	-
Bylaws Committee	-	\$ -	-
STPO Board Election	-	\$ -	-
Communications	-	\$ -	-
Transition	\$ -	\$ -	85,400.00
Education & Training	\$ -	\$ -	-
Misc Board Expenses/Supplies	\$ -	\$ 82.47	200.00
Misc Board Projects	\$ 122.61	\$ 606.54	750.00
Liability Insurance	\$ -	\$ 3,077.00	3,300.00
Legal Fees	-	\$ -	1,000.00
Unit Representative Appreciation Event		\$ -	-
TOTAL	\$ 1,957.05	\$ 18,366.24	\$109,150.00
<u>NET INCOME</u>	\$ (567.02)	\$ 10,953.94	\$(81,150.00)
<u>II, ASSET SUMMARY</u>			
Beginning Cash Balance	\$ 2,484.44	\$ 963.45	923.01
Net Income	\$ (567.02)	\$ 10,953.94	(81,150.00)
Transfer to Reserve	\$ -	\$ 10,000.00	-
Transfer from Reserve	\$ -	\$ -	80,225.00
Ending check book balance	\$ 1,917.39	\$ 1,917.39	(1.99)
Contingency Reserve POS Set Aside	\$ -		
	\$ 89,753.57		
Contingency Reserve Not Assigned			
Total Contingency Reserve	\$ 89,753.57		
 Total Assets	 \$ 91,671.96	 (as of 10/31/2017)	

Chuck Michelson, Treasurer